

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	1000		
Reserve 2	3188		
Reserve 3	1298		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			<hr/> 5486
General reserve	1887		
			<hr/> 1887
Total reserves (must agree to Box 7)			<hr/> <hr/> 7373