

Explanation of variances – pro forma

Name of smaller authority:

Denham Parish Council

County area (local councils and

Mid Suffolk District Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,088	7,373				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,418	3,712	294	8.60%	NO		
3 Total Other Receipts	33,256	184,510	151,254	454.82%	YES		Donations from Denham Community Council towards Village Hall Refurbishment - £13,500 Lottery Fund Grant receipts - £142,550 Total - £156,050
4 Staff Costs	3,030	3,159	129	4.26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	32,359	172,424	140,065	432.85%	YES		Payments for the Village Hall Refurbishment - £142,550
7 Balances Carried Forward	7,373	20,011				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,373					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,850	6,681	-169	2.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable