

## Explanation of variances – pro forma

Name of smaller authority: **DENHAM PARISH COUNCIL**

County area (local councils and): **SUFFOLK COUNTY COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,373	20,011				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,712	5,450	1,738	46.82%	YES		Council had covered difference in income to expenditure from reserves for the previous 2 years to keep the precept rise low. This was not sustainable this year. Resulted in a shortfall on £757 with budget increases to expenditure lines of £981.
3 Total Other Receipts	184,510	23,908	-160,602	87.04%	YES		Project of refurbishment of village hall is coming to completion. Therefore, funding received from the National Lottery Fund do not match last year. Grants received from NFL for 2023/24 = 142550 for 2024/25 = £21836 No donations received from Denham Community Council towards the project 2023/24 £13500. Difference in receipts from last year to this £134214
4 Staff Costs	3,159	2,978	-181	5.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	172,424	32,871	-139,553	80.94%	YES		Difference in payments for the Village Hall Refurbishment between 2023/24 and 2024/5 is £113822. The project is coming to a close. Increased external audit fees as not exempt this year £315.00
7 Balances Carried Forward	20,011	13,520				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,011	11,528				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,681	6,877	196	2.93%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable